

Section 2.04 Town to Guarantee Payment of Taxes

2.04(A) Title/Purpose

The title of this Section is Town to Guarantee Payment of Taxes. The purpose of this Section is to guarantee that the Town will pay taxes due if the Town Treasurer fails to do so.

2.04(B) Authority

Pursuant to Wis. Stat. § 70.67, the Town Treasurer must either post a surety bond to guarantee payment of taxes collected and due to the County Treasurer or the Town may pass an ordinance obligating the Town to pay in case the Treasurer fails to do so.

2.04(C) Municipality to Pay Taxes

The Town Treasurer is exempted from giving the bond specified in Wis. Stat. § 70.67(1). The Town of Leeds hereby obligates itself to pay, in case the Town Treasurer fails to do so, all state and county taxes that the Treasurer is required to pay to the County Treasurer.